

MSD of Pike Township 403(b) Plan Universal Availability Notice

This notice provides important information regarding the 403(b) plan in which you are eligible to participate (the “plan”).

You may want to take this opportunity to either (1) begin making pre-tax 403(b) elective deferral contributions or (2) review your current elections and decide if you want to make changes. Before making any initial elections or changes, be sure to consult the written plan and any other materials provided to you that explain the terms of the plan.

When can I enroll?

You are eligible to enroll immediately upon your date of hire.

Follow your plan’s normal process to obtain either a Salary Reduction Agreement or an enrollment form so that you may choose your elective deferral rate.

- **EMPOWER**
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- [The Work We Do – click to view Empower Vision Video](#)
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Can I change or stop my elective deferral contributions?

You may change your elective deferral contributions at any time during the plan year. You are permitted to revoke your election at any time during the plan year.

When are my elective deferral contributions effective?

After completing the enrollment requirements, your elective deferral contributions will begin on the next pay period or as soon as administratively possible.

What is the maximum amount that I can contribute?

The Internal Revenue Service (IRS) limits the annual contributions you can make to a 403(b) plan and the limits are adjusted each year. The 2022 limits are as follows:

- | | |
|---------------------------|-------------|
| • Elective deferral limit | \$20,500.00 |
| • Age 50 catch-up | \$6,500.00 |

Will my employer make additional contributions?

In addition to your pre-tax 403(b) elective deferral contributions, the plan may allow for additional employer contributions. Please see your written plan for additional contributions that may be available to you under the plan.

Whom do I contact for additional information?

To learn more about 403(b) plans, please visit <http://www.irs.gov> and search for Publication 571. If you have any questions about how the plan works or your rights and obligations under the plan, please contact your plan administrator at:

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